



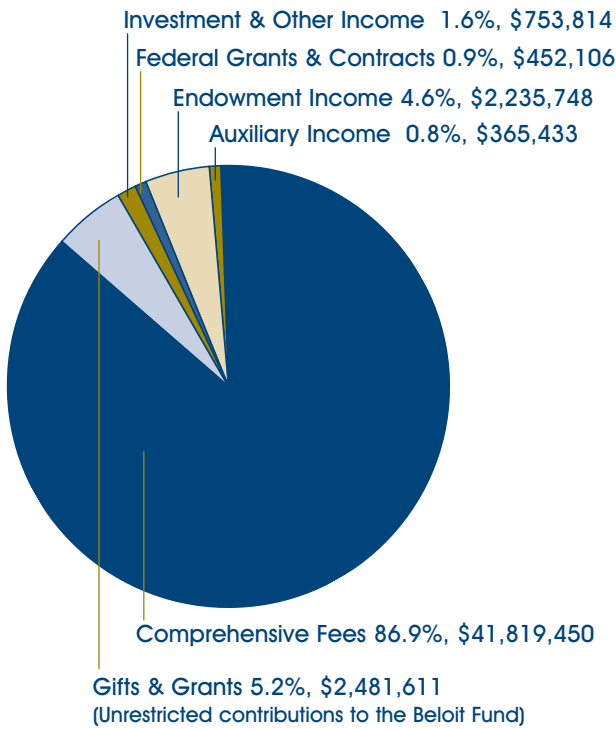
BELOIT COLLEGE
FISCAL YEAR ANNUAL REPORT
2005-06

Finial over the main entrance of Middle College

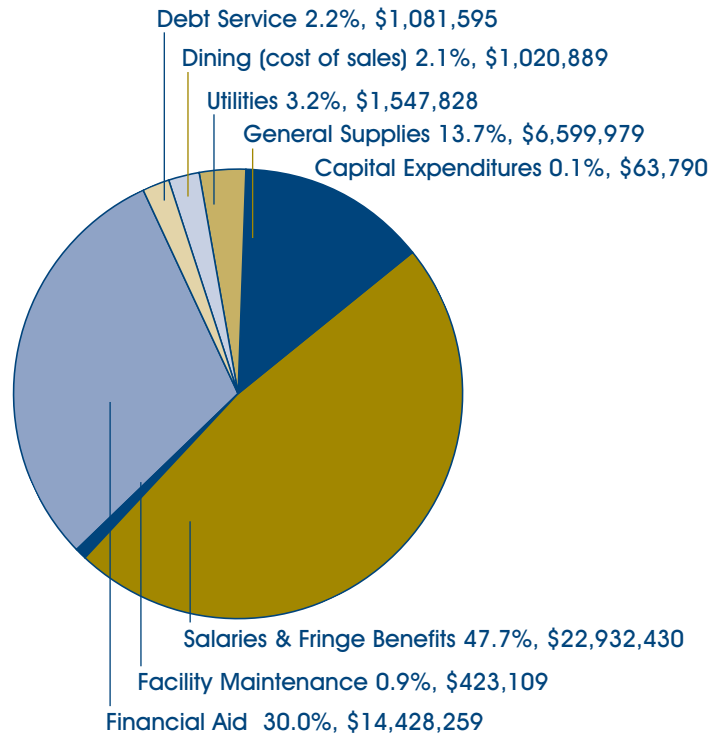
BELOIT COLLEGE
2005-06 FISCAL YEAR ANNUAL REPORT

BUDGETED OPERATIONS

REVENUES 2005 - 06
\$48,108,162



EXPENSES 2005 - 06
\$48,097,879



Operating budget of the College does not include restricted revenues from gifts, grants, and endowment and the expenses they support.

BALANCE SHEET, MAY 31, 2006

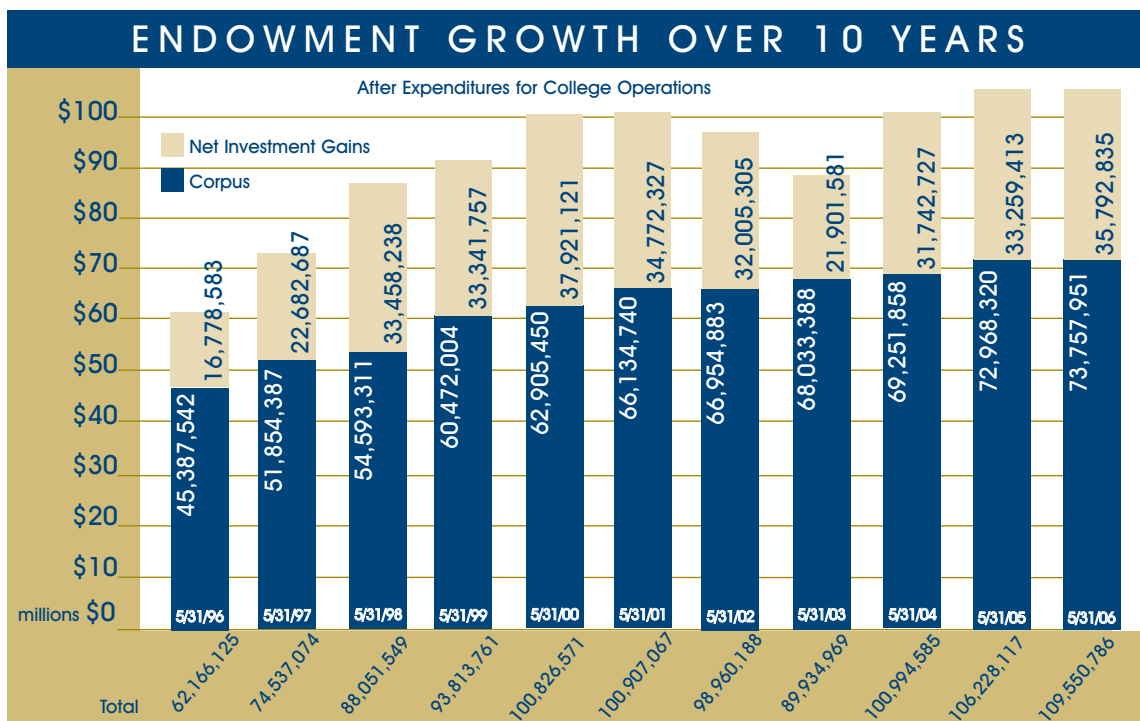
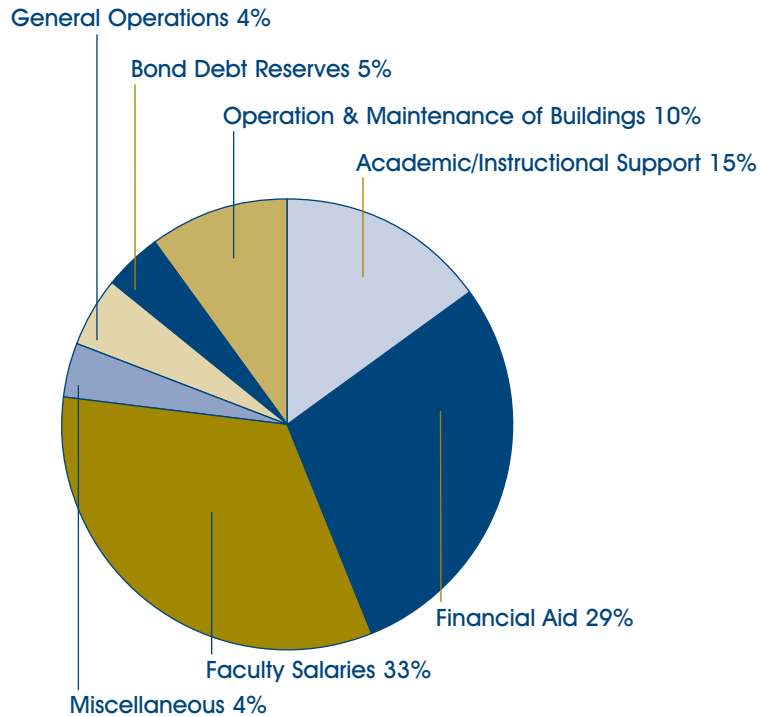
ASSETS	
Cash & equivalents	\$1,732,099
Contributions receivable	\$6,083,563
Accounts receivable	\$7,127,439
Investments	\$119,631,261
Inventories	\$21,333
Prepaid expenses	\$194,725
Property, plant & equipment net of depreciation	\$40,888,777
Total assets	\$175,679,197

LIABILITIES & NET ASSETS	
<i>Liabilities:</i>	
Payables & accruals	\$12,666,310
Deposit & deferred income	\$712,239
Notes & bonds payable	\$17,533,000
Total liabilities	\$30,911,549
<i>Net Assets:</i>	
Current	\$4,391,343
Loan	\$1,848,996
Endowment & perpetual trusts	\$112,082,147
Annuity & life income	\$6,643,776
Plant	\$19,801,386
Total fund balances	\$144,767,648
Total liabilities & fund balances	\$175,679,197

Preliminary, unaudited statements

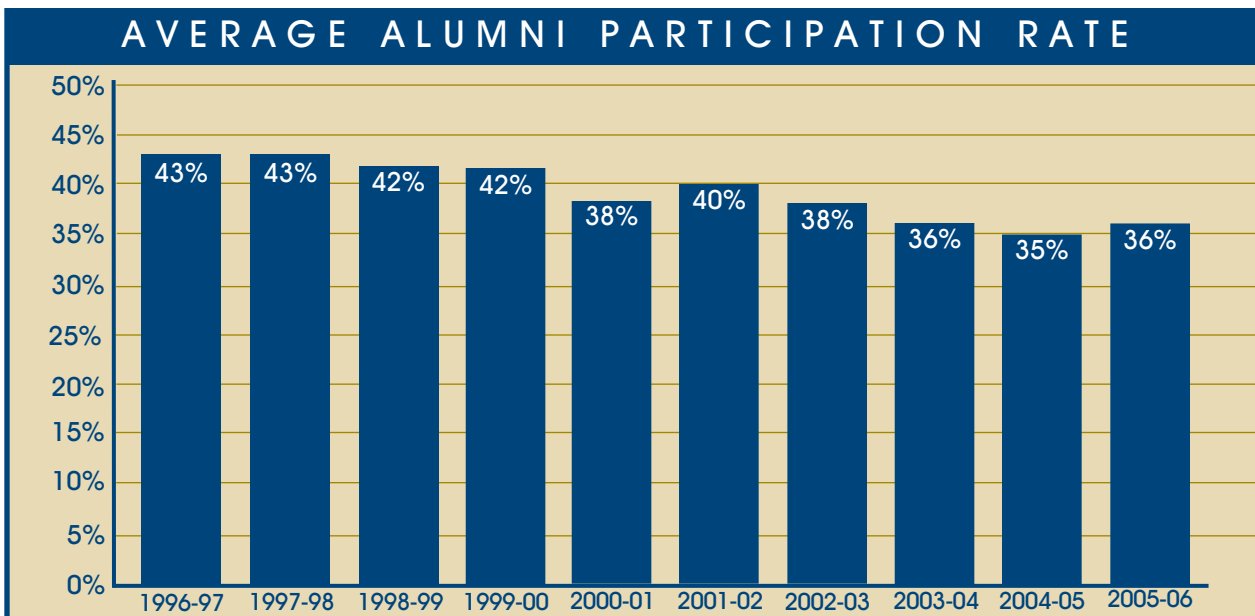
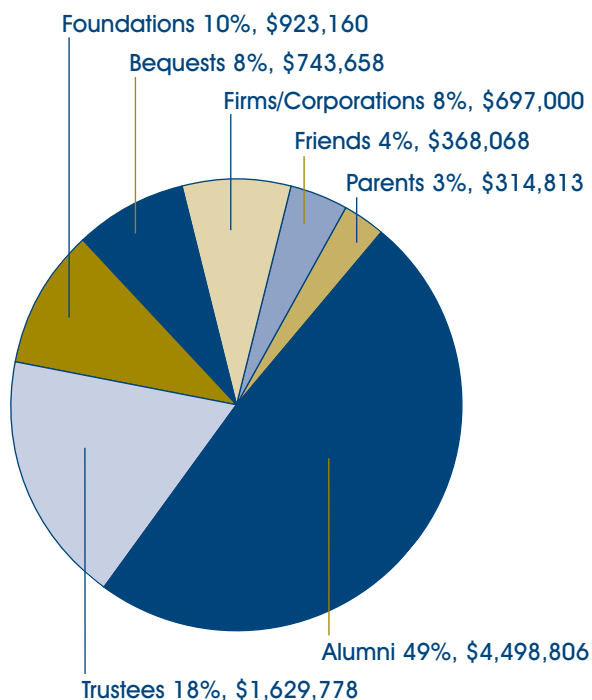
WHAT THE ENDOWMENT SUPPORTS

For 2005-06, the board of trustees allocated \$4.39 million for expenditure from the endowment. Of that amount, \$2.2 million provided unrestricted support for the operating budget, while the balance was used for other donor-designated purposes.



GIFTS AND PLEDGES BY CONSTITUENCY

TOTAL
\$9,175,283



A strong alumni participation rate is critical to the health and future of Beloit College. Outside organizations rank Beloit against our competitors using the alumni participation rate, which is calculated by dividing the number of alumni who make a gift in a fiscal year by the total number of alumni. Every gift, no matter what size, raises the alumni participation rate, giving Beloit a better chance to receive large grants and helping raise Beloit's national *U.S. News and World Report* ranking.

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GIFTS FROM ORGANIZATIONS

Foundations, corporations, and government organizations offer gifts and grants for everything from program development and academic facilities to scholarships and faculty support. These large competitive awards are leveraged by Beloit Fund participation on the part of alumni, parents, and friends of the College. Their support, at any level, indicates to granting organizations an institution worthy of its own funds.

ACE Internationalization Collaborative	Greater Milwaukee Foundation's Victor Vega Educational Fund	North American Tool Corp. Orlandi Inc.
American Family Insurance Company	Greater Milwaukee Foundation's Harvey E. and Harriette V. Vick Fund	PhoneBase Research Inc.
Associated Colleges of the Midwest	William M. Hales Foundation	The Louis & Harold Price Foundation
Atwood Foundation	Harris Ace Hardware	Quarter Century Club
R. H. Batterman & Company, Inc.	Hendricks Commercial Properties	Rath Foundation
BelCon	Herron Foundation Inc.	Regal-Beloit Corporation
Beloit Beverage	Hononegah Community Arts Council	Roy Chapman Andrews Society
Beloit Foundation Inc.	Jay Kay Foundation, Inc.	The Schweppe Foundation
Bliss Communications, Inc.	James S. Kemper Foundation	Sentry Insurance Foundation
Business Advances	Koerber Foundation	Sigma Chi Fraternity
Carroll Electric, Inc./PPC Foundation	Kohler Company	Staeline Community Foundation
Century 21 Affiliated of Beloit	Koss Foundation	Ivan M. & Janice S. Stone Trust
D&D Countertops Inc.	The Henry Luce Foundation, Inc.	Arthur W. Strelow Trust
Dr. Scholl Foundation	Madison Community Foundation's John A. Johnson Fund	George K. Tallman Trust
Engman-Taylor Company Inc.	Marshall & Ilsley Foundation	Teagle Foundation, Inc
First Congregational United Church of Christ of Janesville	Oscar G. & Elsa S. Mayer Family Foundation	United Parcel Service Foundation
First National Bank & Trust Company of Beloit	Mead Witter Foundation, Inc.	Van Galder School & Charter Bus Service
First Presbyterian Church	Monticello College Foundation	Water Tower Companies
Walter & Jessie Francisco Foundation	Neese Family Foundation	Welders Supply Company
Graff Valve & Fittings Company		Matilda R. Wilson Fund
		Wisconsin Foundation for Independent Colleges

MATCHING GIFTS

In 2005-2006, 285 individuals generated matching gifts for Beloit from 120 companies. The College is grateful for these gifts and those from alumni, parents and friends that made possible this additional \$239,651 in support. Matching gifts are credited to the individuals who generated them, and they count toward gift club membership.

3M Foundation	Dow Corning Foundation	Kirkland & Ellis	Progress Energy
ATK Foundation	Electronic Arts Outreach	Kraft Foods	Prudential Foundation
Abboff Fund	Eli Lilly & Company Foundation	Leo Burnett Company Inc.	Quad/Graphics
Accenture Foundation Inc.	Exelon Corporation	Lockheed Martin Corporation	Reuters America, Inc.
Aegon Transamerica Foundation	ExxonMobil Foundation	MBIA Inc.	SBC Foundation
Aetna Foundation, Inc.	FBD Consulting	MMC	SC Johnson Fund, Inc.
Alliant Energy Foundation	Fidelity Foundation	Marathon Oil Company, Inc.	Schering-Plough Foundation
Allstate Foundation	Fluent Inc.	Maytag Corporation Foundation	Securian Financial Group Inc.
American Express	Follett Corporation	McGraw-Hill Companies, Inc.	Shell Oil Company Foundation
Amgen Foundation	Ford Foundation	Medtronic Foundation	Siemens Building Tech. Inc.
Anheuser-Busch Foundation	Ford Motor Company	Merck Company Foundation	Square D Foundation
Aon Corporation	GMAC-RFC	Merrill Lynch & Co. Foundation, Inc.	Sun-Sentinel
Arkema Inc. Foundation	General Electric Foundation	MetLife Foundation	Symantec
Ashland Inc.	General Mills Foundation	Microsoft	Texas Instruments Foundation
Assurant	General Motors	NCCI Holdings Inc.	Textron
Automatic Data Processing, Inc.	GlaxoSmithKline Foundation	Neiman-Marcus Group	Thrivent Financial for Lutherans Foundation
Bank of America Foundation	Grainger	NiSource Charitable Foundation	Time Warner Inc.
Bellsouth Corporation	Harris Bank Foundation	Nike, Inc.	Toyota Motor Mfg. Kentucky
Boeing Company	Hewitt Associates LLC	Northern Trust Co.	TransUnion
Bonneville International Corp.	Hewlett-Packard Co.	Northrop Grumman Litton Foundation	USG Foundation
CNA Foundation	Home Depot	Northwestern Mutual Foundation	Verizon Foundation
Capital Group Companies	Hunter Douglas Inc.	OneAmerica Financial Partners	Walt Disney Company Foundation
Cargill	IBM Corporation	PNC Bank Foundation	Wellpoint Foundation
Caterpillar Foundation	ITG, Inc.	Pepsico Foundation	Wells Fargo
ChevronTexaco	Illinois Tool Works Foundation	Pfizer Foundation	Wm. Wrigley Jr. Company
Chubb & Son Inc.	Intel Foundation	Phelps Dodge Foundation	Worldtravel BTI
Cingular Wireless	J.P. Morgan Chase Foundation	Pillar Property Services, LLC	Xerox Foundation
Clorox Company Foundation	Johnson & Johnson Family of Companies	Pioneer Community Investment	Yahoo!
Coca-Cola Enterprises Inc.	Johnson Controls Foundation	Procter & Gamble Fund	Zurich US Foundation
ConocoPhillips	Kerry Inc.		
Deutsche Bank Americas Foundation			



CLASSIC. DARING. LIFE-CHANGING.
BELOIT COLLEGE

In April 2006, the Beloit College board of trustees announced *Classic. Daring. Life-Changing.*, a five-year, \$100 million comprehensive campaign to sustain the future of the College. It is a financial leap that ensures this small residential college, committed to excellence in liberal arts education, will be able to preserve and enhance itself into the future.

Fundraising priorities include:

- ✓ \$16,000,000 for Endowed Professorships
- ✓ \$19,000,000 for Endowed Scholarships
- ✓ \$46,500,000 for Capital Projects
- ✓ \$18,500,000 for the Beloit Fund and Current Initiatives

www.alumni.beloit.edu

MANY WAYS TO GIVE:

- Support the Beloit Fund through annual giving
- Create a legacy with a bequest to Beloit
- Give stocks, bonds, or mutual fund shares to Beloit

Every gift, regardless of size, is appreciated. To make a gift, or for more information, call 800-331-4943 or visit www.alumni.beloit.edu/giving.

Beloit
College

Office of External Affairs
700 College Street
Beloit, WI 53511